Lathrop Marketplace 2013

Lathrop, California







PROPERTY PROFILE

Location	River Islands Pkwy			
	(Currently Louise Ave) and I-5, Lathrop, CA			

Available Space Major Anchor (Up to 135,000 SF, divisible to 25,000 SF), Junior Anchor, Pads, and Shops

TRAFFIC COUNTS

I-5 @ River Island Pkwy	108,000 adt '09
Louise Ave @ I-S	33,000 adt '09
River Islands Pkwy	13,000 adt '09

2010 DEMOGRAPHICS - PER DERRIGO STUDY

	3-mile	Lathrop/Manteca Trade Area	Shopping Center Trade Area
Population	24,589	96,794	182,066
Housing Units	6,865	28,775	51,200
Median Household Income	\$66,961	\$60,605	\$52,466
Median Value of Housing	\$248,225	\$239,262	\$202,652



COMPANIES

For more information, please contact exclusive leasing agents:

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EXECUTIVE SUMMARY

- A Target Anchored Shopping Center consisting of a ± 290,000 square foot Community Center at completion of Phase I, located in the Tracy, Manteca, South Stockton region of California's Central Valley.
- Target has been open since October 2008.
- Tremendous opportunity for Major and Junior Anchor tenants to locate on I-5, where 4 major cities in San Joaquin County connect, creating natural retail synergy.
- Site can accommodate up to a 135,000 SF box.
- The center is located on the South-West quadrant of Riverside Islands Parkway & I-5, at a full freeway interchange, with frontage on I-5. Freeway pylon signage is available for anchor and junior anchor tenants.
- The City of Lathrop will be opening Golden Valley Parkway April 2010 and have agreed to modify the traffic signal at Golden Valley & River Islands Parkway to accommodate U-turns.

MARCH 2010 - DERRIGO STUDY HIGHLIGHTS

- <u>3-Mile Radius Trade Area</u>: Existing population for the 3-Mile Radius Trade Area has increased by an impressive 49% from 16,976 people (2004) to 25,227 people (2010).
- <u>Mossdale Landing:</u> Lathrop Marketplace's featured specific plan now has its infrastructure completed along with roughly 1,275 residential units. Currently, 69 units are under construction and approximately 442 lots are furnished.
- <u>Continued Lack of Retail:</u> Even with additional growth throughout the region there are still no power centers located in the City of Lathrop, the southern portion of Stockton or within ten miles north and south on Interstate (5).
- The Shopping Center Trade Area has over 183,000 people and is projected to increase to 323,000 at build out of units presently proposed (enough people to support a regional shopping mall). One stop shop for customers.
- Access is easy and convienent for the estimated 100,000 daily travelers along the projects north/south cross street -- Interstate (5). Many of the travelers are from the Stockton area traveling to the Bay area and therefore must pass the project.
- Lathrop Marketplace's cross street, River Islands Parkway, is the major entrance into three master planned communities representing almost 21,000 residential units. Mossdale Landing is leading growth in the Lathrop Manteca Valley area.

Lathrop Marketplace is well positioned to serve the Southern Portion of San Joaquin County. It is centrally located between the Stockton and Manteca retail trade area's, in one of the regions most affluent, well educated and distinguished communities: Lathrop.

CITY OF LATHROP - ECONOMIC DEVELOPMENT PLANNING STATUS

Planned Industrial Commercial Projects:

1. Gateway Specific Plan

(Location: Southern Lathrop - North of Hwy 120, South of City Limits)

• 384 acres are to be incorporated into the city for industrial commercial use.

- The city will review the final plans late Winter '09/ early Spring '10.
- If approved, the city will move forward late '10 or early '11.

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- 2. Distribution Facility (Location: North Lathrop at East Roth Road)
 - Gordon Trucking has proposed a large-scale distribution facility:
 - 40,000 SF office
 - Fueling station
 - Storage for 300 trucks
- 3. Apartment Complex (Location: Across from City Hall)
 - Pre-application received for a 22 unit apartment.
 - Will include ground floor retail, across from City Hall.

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Site Plan - Phase I

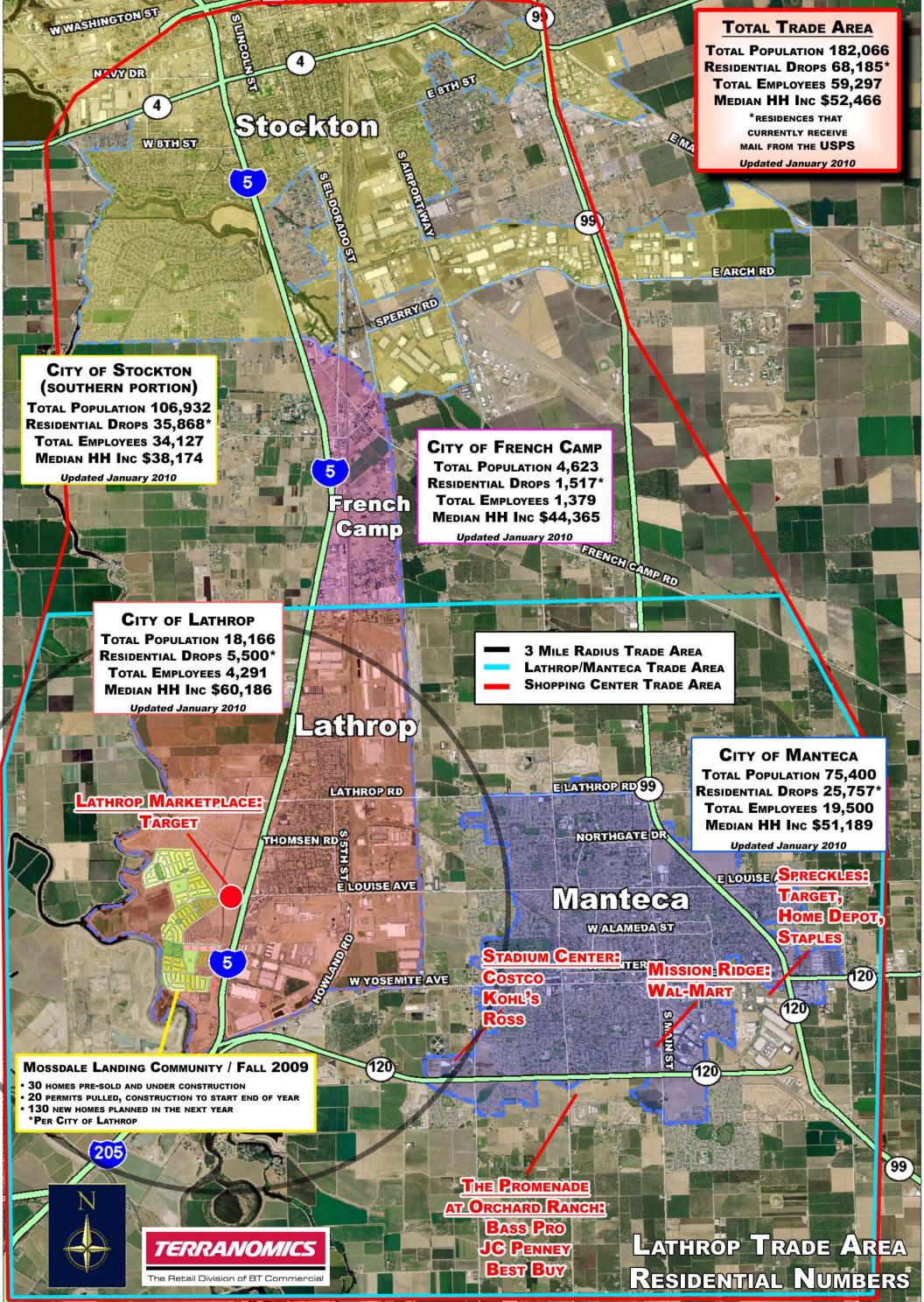


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LATHROP SAN JOAQUIN COUNTY, CALIFORNIA		. <mark>2</mark>		58 DERRIGO
STUDY ELEMENTS				DEMOGRAPHIC STUDIES
LATHROP MARKETPLACE		ATTAT AT	1	56 derrigostudies.com
Featuring: Target		BROWN		(760) 728-6675
SWQ & NWQ INTERSTATE (5) AND RIVER ISLANDS PARKWAY	A BURNER	A Real M		MAJOR ANCHOR
(LOUISE AVENUE) INTERSTATE (5)		10	4700 ···	RETAIL CENTERS
UNDER CONSTRUCTION OR PLANNED MAJOR	The second second	18	MAR	POSALAKES S.P. 2 WALGREENS
ARTERIAL OR ROAD WIDENING		THE REAL		UNITS PROPOSED 3 RALEY'S, KRAGEN AUTO PARTS
X PLANNED INTERCHANGE		8 <mark>59</mark>		4 KMART (OLDER STORE) ORCHARD SUPPLY HARDWARE,
3-MILE RADIUS TRADE AREA LATHROP / MANTECA	Statis	TT	52	5 HOLLYWOOD VIDEO, (WALGREENS ACROSS LOUISE
TRADE AREA SHOPPING CENTER			50	AVENUE) 6 SAVEMART, CVS PHARMACY
TRADE AREA ONE MILE SCALE			45 10 45	7 RITE AID, (BLOCKBUSTER VIDEO JUST SOUTH)
PREPARED FOR: WATT MCKEE, LLC		CT-	100 - A	AUTO ZONE, KRAGEN AUTO
PREPARED BY: DERRIGO DEMOGRAPHIC STUDIES Fallbrook, California 92028	CAROLINI WESTO			9 SAVEMART, SEARS, CINEMA 10, RITE AID, HOLLYWOOD VIEDO
(760) 728-6675 STUDY DATE: FEBRUARY 2010		HOAN THE	W	GROCERY OUTLET, DOLLAR
AERIAL FLOWN: OCTOBER 2008				FOOD 4 LESS, TARGET, STAPLES,
PROJECTS RECENTLY BULT:		CO OAN		11 HOME DEPOT, TJ MAXX, PIER 1 IMPORTS, PETSMART
AERIAL TOTAL PROJECT NAME/APPLICANT TYPE UNITS	ER CONSTRUCTION:	RD.	CAR	KOHL'S, ROSS, OFFICE MAX, COSTCO, OLD NAVY, FAMOUS
PROJECTS WITH FINAL MAP APPROVAL:	TOTAL ECT NAME/APPLICANT TYPE UNITS			12 FOOTWEAR, DRESS BARN, SLEEP TRAIN, RUE 21, PLANNED JO ANN CRAFTS
AERIAL TOTAL TOTAL 1 MG	DISSDALE LANDING SF 113 PALERMO SF 78			CRAFTS 13 PROPOSED LOWE'S, WALGREENS
3 LATHROP SUBDIVISION SF 28 7 4 AMBERGROVE SF 85 8 M	THE RANCH SF 217 DSSDALE LANDING SF 50		TIDEWATER CROSS	NG-S-P. THE PROMENADE SHOPS AT ORCHARD VALLEY: JC PENNEY,
6 MOSSDALE LANDING SP 136 9 11 MOSSDALE LANDING SF 136 10 AUT	CITRUS SF 27 UMNWOO CROSSING SF 104	MATHIEWSRD	2,492 UNITS PROP	OSED 14 BEST BUY, BASS PRO SHOPS, KERASOTES SHOWPLACE 16
	TERRA BELLA SF 152 ONTAGE @ TESORO SF 272		a min	SAFEWAY, WALMART, BIG 5
32 OAKWOOD SHORES SF 480 18	VERDE AND TIERRA @ TESORO SF 229			15 SPORTING GOODS, CLOSED MERVYNS
	Y BLOSSOM, MERIDIAN ITE AND MONTCLAIR SF 426 THE SUMMIT SF 296			16 CVS PHARMACY 17 FOOT 4 LESS, HOLLYWOOD
	RRA AND CASCADES SF 198 WOODBRIDGE MIX 1,471	and the second	A A X A X A	17 VIDEO 18 CENTROMART, KRAGEN AUTO
49 CORNERSTONE II SF 186 38 L	INCOLN ESTATES SF 19 ESIGN PLAN CHECK:			18 PARTS 10 PEP BOYS, AUTO ZONE, RANCHO
51 MARGIE JORDAN ESTATES SF 10 AERIAL	TOTAL ECT NAME/APPLICANT TYPE UNITS			19 SAN MIGUEL MARKET 20 KMART, BIG VALUE MARKET
SAN JOAQUIN COUNTY 23 M	ACHADO ESTATES SF 560 IER ESTATES (SILVA) SF 215	ROTH		21 SAVEMART, (SUPER MERCADO JUST WEST)
AERIAL TOTAL 30 CI	EVANS ESTATES SF 586 RIVELLO ESTATES SF 62			FOOD 4 LESS, WALGREENS, 22 DOLLAR TREE, HOLLYWOOD
5 RIVER ISLANDS MIX 4,282 36	HT WORLD ESTATES SF 21 TERRA RANCH SF 427			VIDEO 23 REGAL CINEMA 16 IMAX
13 MOSSDALE LANDING SF 102	LLSBURY ESTATES SF 275 R COLONIAL ESTATES SF 40		UNION RANCH S.I	PROPOSED WALMART
21 SHADOWBROOK SF 497 42 DIEG 22 VILLA TICINO WEST SF 708 62 STO	O COUNTRY ESTATES SF 24 CKTON SUBDIVISION SF 25		1,719 UNITS PROPO	
31 SUNDANCE I AND II SF 451 63 STO 35 OLEANDER ESTATES SF 544	CKTON SUBDIVISION SF 23			
41 LUNDBOM ESTATES SF 21 43 VILLA TICINO WEST APTS APTS 163 47 MONTETUNA ESTATES SE 15	CENTRAL LATHRO 6,800 UNITS PROP	OSED	2	
47 MONTEZUMA ESTATES SF 15 53 MALISA MANOR SF 16 54 WINDSTONE SF 66		2	OPRD LAND	5 ALL CALLS
56 SAN JOAQUIN COUNTY SUBDIVISION SF 108		31	BE A BE	
57 SAN JOAQUIN COUNTY SUBDIVISION SF 69				
58 SAN JOAQUIN COUNTY SUBDIVISION SF 59 DORADO COURT APTS APTS 47		TAST T B		
60 COMMUNITY OF ALL NATIONS APTS 141	SDALE LANDING S.P. 7 45 UNITS PROPOSED	LS ANDROW	ISD AVE	
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RIVER ISLANDS S.P.				8
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		THE TRAILS S	P. 23 28 6 6 6 6	AUSTIN ROAD PROJECT

 i^{\leq} SUBDIVISION ACTIVITY

AERIAL ILLUSTRATION RECENTLY BUILT OUT UNDER CONSTRUCTION FINAL MAP APPROVED TENTATIVE MAP APPROV DESIGN PLAN CHECK SPECIFIC PLANS

ED IN WHITE

THE TRAILS S.P. 1,471 UNITS PROPOSED

AUSTIN ROAD PROJECT 3,370 UNITS PROPOSED 0

